



## HEERF II Emergency Financial Aid Grant

### 3<sup>rd</sup> Quarter Report - 2021

This report is being provided for the quarter ending September 30, 2021.

First Institute (OPE ID: 02584900) received education stabilization funds under section 314 (a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund II (HEERF II) for emergency financial aid grants to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. For questions or concerns regarding this Fund Report, please contact [ebeier@firstinstitute.edu](mailto:ebeier@firstinstitute.edu).

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA 314 (a)(4) program to provide to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is \$236,090.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA 314 (a)(4) program as of the date of submission is \$236,090 in Q3 2021.
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA 314 (a)(4) program is 215.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA 314 (a)(4) program is 161 in Q3 2021.
6. To be eligible to receive HEERF II grants, students must have met the following criteria:



- a) have incurred expenses for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare; and
- b) be a U.S. Citizen or permanent resident and can demonstrate exceptional need; and
- c) have filed a 2020-21 FAFSA resulting in a valid EFC (Expected Family Contribution), that is clear of any issues identified on the FAFSA regarding citizenship or residency (if you are currently receiving federal financial aid, including grants or loans, you have met this requirement); and
- d) be enrolled and attended classes with First Institute prior to July 1, 2021 and active at the time of the grant distribution; and
- e) complete and electronically submit the CRRSAA Financial Aid Grant Student Attestation Form.

Consistent with the Higher Education Emergency Relief Fund III (HEERF III), First Institute will prioritize students with exceptional need in awarding HEERF III Emergency Financial Aid Grant funds to students. For purposes of this policy, the college has determined that EFC is an appropriate metric for measuring a student's need.

First Institute will use the following EFC categories for purposes of prioritization:

<b>EFC Category</b>	<b>EFC Range</b>
<b>0</b>	97 Students - \$1,825.44
<b>1 to 2000</b>	20 Students - \$1,416.54
<b>2001 to 9999</b>	26 Students - \$726.43
<b>10000+</b>	18 Students - \$655.81

Students in EFC Category 0 are considered as "Students with Exceptional Need."

- 7. Eligible students will receive communication providing details and instructions regarding HEERF II emergency financial aid grants.