



HEERF III Emergency Financial Aid Grant

1st Quarter Report - 2022

This report is being provided for the quarter ending March 31, 2022. This is the final report for HEERF III.

First Institute (OPE ID: 02584900) received education stabilization funds under the Higher Education Emergency Relief Fund III (HEERF III) authorized by the ARP section 2003(a)(4) to eligible students, consistent with the requirements of CRRSAA, and any subsequent guidance by ED. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund III (HEERF III) for emergency financial aid grants to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 13, 2021. For questions or concerns regarding this Fund Report, please contact ebeier@firstinstitute.edu.

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the Higher Education Emergency Relief Fund III (HEERF III) to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the Higher Education Emergency Relief Fund III (HEERF III) is \$141,793.
3. The total amount of Emergency Financial Aid Grants distributed to students under the Higher Education Emergency Relief Fund III (HEERF III) program as of the date of submission is \$141,793 in Q1 2022.
4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the Higher Education Emergency Relief Fund III (HEERF III) is 223.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the Higher Education Emergency Relief Fund III (HEERF III) program is 175 in Q1 2022.



6. To be eligible to receive HEERF III Emergency Financial Aid Grant funds a student must meet all eligibility criteria listed below (“Eligible Student”):
 - a) have incurred expenses for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare; and
 - b) be enrolled and attended classes with First Institute prior to December 31, 2021 and active at the time of the grant distribution; and
 - c) complete and electronically submit the HEERF III Financial Aid Grant Student Attestation Form.

Refugees, asylum seekers, Deferred Action for Childhood Arrival (DACA) recipients, other DREAMers, and similar undocumented students qualify for HEERF III student grants.

Consistent with the Higher Education Emergency Relief Fund III (HEERF III), First Institute will prioritize students with exceptional need in awarding HEERF III Emergency Financial Aid Grant funds to students. For purposes of this policy, the college has determined that EFC is an appropriate metric for measuring a student’s need.

First Institute will use the following EFC categories for purposes of prioritization:

EFC Category	EFC Range
0	103 Students - \$1,032.47
1 to 2000	22 Students - \$837.87
2001 to 9999	34 Students - \$414.04
10000+	16 Students - \$177.24

Students in EFC Category 0 are considered as “Students with Exceptional Need.”

7. Eligible students will receive communication providing details and instructions regarding HEERF II emergency financial aid grants.